



GLOBAL TRIUMPH DEALER ANNOUNCEMENT

ORGANISATIONAL CHANGE AT TRIUMPH

- Earlier this year Tue Mantoni expressed a wish to return to his home country, Denmark, and has therefore handed in his resignation as CEO for Triumph. Tue's decision is purely based on family reasons; both he and his wife are Danish and they wish to bring up their children in Denmark.
- Tue will remain in his current role until the end of December 2010. The Board has offered Tue the opportunity to become a Non-Executive Board Director from January 2011, which Tue has accepted.
- Tue Mantoni: *"I have thoroughly enjoyed working with the Triumph employees and dealers across the world for nearly 8 years and I am proud of what we have delivered as a team. The future range of new models is the strongest it has ever been and I am excited about joining the Board of Directors so I can be part of and continue to contribute to Triumph's future success"*
- The Board has carefully considered the optimal succession plan for Triumph to ensure a positive leadership change and a smooth transition. Nick Bloor will be appointed as the CEO and assume responsibility for the operations of the Group with effect from January 2011.
- Nick started with Triumph in 1998 as Design Engineer after graduating from Loughborough University. In addition to working in the Design Department, Nick has worked in Manufacturing, Production Control and Sales & Marketing where he spent 5 years developing and implementing Triumph's sales, marketing and dealer development strategy in distributor markets. Latterly, Nick has had responsibility for Triumph's Purchasing Department.
- The appointment of Nick Bloor is evidence that Triumph's commitment to focus on new model development, dealer profitability and customer satisfaction will be continued.
- The Board would like to thank Tue for his contributions to the business to date and congratulate Nick on this exciting appointment.

SEPT 21, 2010

----- END -----